

REVOLVING LOAN ENDORSEMENT

ISSUED BY:

Chicago Title Insurance Company

Attached to and forming a part of Loan Policy No.

The Company hereby insures the owner of the indebtedness secured by the mortgage referred to in Schedule A against loss which said insured shall sustain by reason of:

1. The invalidity or unenforceability of the lien of the insured mortgage resulting from the provisions therein which provide for changes in the rate of interest.
2. Loss of priority of the lien of the insured mortgage as security for the unpaid principal balance of the loan, together with interest as changed in accordance with the provisions of the insured mortgage, which loss of priority is caused by said changes in the rate of interest.

“Changes in the rate of interest”, as used in this endorsement shall mean only those changes in the rate of interest calculated pursuant to the formula provided in the insured mortgage at Date of Policy.

3. Loss of priority of the lien of the insured mortgage as to each and every advance which the insured makes pursuant to the provisions of the insured mortgage loan agreement **EXCEPT** as to any advances made after receipt of actual notice of transfer of title or any subsequent lien or encumbrance against the premises insured hereunder.
4. Subject to the provisions of paragraph 3 of this endorsement, insurance coverage will extend to the principal amount at any time outstanding of the loan secured by the mortgage insured hereunder, and will increase to include each additional advancement up to the face amount of the policy, whether such advancements are made before or after any repayment of all or of any part of the outstanding principal amount of the loan secured by the mortgage insured hereunder.

The Company further assures the Insured that the advances described above shall not constitute “additional principal indebtedness”, as referred to in paragraph 8(d) of the Conditions and Stipulations of the policy for the purpose of limiting liability under the provisions of that paragraph.

This endorsement does not insure against loss or damage based upon:

- a. usury, or
- b. any consumer credit protection or truth in lending law, or
- c. Federal Tax Liens, or
- d. Bankruptcies affecting the estate or interest of the mortgagor prior to the date of any advancement, or
- e. Real Estate Taxes or Special Assessments
- f. Environmental Protection Liens

This endorsement is made a part of the policy and is subject to all of the terms and provisions thereof and of any prior endorsements thereto, except that the insurance afforded by this endorsement is not subject to paragraph 3(d) of the Exclusions From Coverage. Except to the extent expressly stated, it neither modifies any of the terms and provisions of the policy and any prior endorsements, nor does it extend the effective date of the policy and any prior endorsement, nor does it increase the face amount thereof.

Dated:

Chicago Title Insurance Company

By: _____

Authorized Signatory