

**CONTIGENT LOSS (“FIRST LOSS”)  
ENDORSEMENT  
For ALTA 1992 Loan Policy  
Attached To Policy No.  
ISSUED BY  
CHICAGO TITLE INSURANCE COMPANY**

In the event of a defect, lien, encumbrance or other matter insured against by the policy creates a loss or series of losses which exceed in the aggregate 10% of the amount of insurance shown in Schedule A of this policy, the amount which the Company shall be liable to pay shall be determined without requiring maturity of the entire indebtedness by acceleration or otherwise, and without requiring the insured to pursue remedies against any other land which secures the indebtedness other than the land described in Schedule A. Provided, however, that nothing in this endorsement shall affect or impair the Company’s right of subrogation with respect to the land described in Schedule A.

This endorsement is made a part of the policy and is subject to all of the terms and provisions thereof and of any prior endorsements thereto. Except to the extent expressly stated, it neither modifies any of the terms and provisions of the policy and any prior endorsements, nor does it extend the effective date of the policy and any prior endorsements, nor does it increase the face amount thereof.

Date of Endorsement:

Chicago Title Insurance Company

By: \_\_\_\_\_  
Authorized Signatory